

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		306,054,037	299,823,807		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		7,267,682	1,872,284		
34	(Less) Expenses of Nonutility Operations (417.1)		53,059	30,771		
35	Nonoperating Rental Income (418)		50,485	40,510		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		7,067,774	2,351,758		
38	Allowance for Other Funds Used During Construction (419.1)		2,304,622	6,147,399		
39	Miscellaneous Nonoperating Income (421)		36,331	22,782		
40	Gain on Disposition of Property (421.1)		-821	382,415		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		16,673,014	10,786,377		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		350,557	391,005		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		2,479,616	2,228,430		
46	Life Insurance (426.2)		87,183	1,843,674		
47	Penalties (426.3)		97,390	10,516		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		3,180,019	3,231,547		
49	Other Deductions (426.5)		1,499,897	457,434		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		7,694,662	8,162,606		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263				
53	Income Taxes-Federal (409.2)	262-263	2,129,041	55,137,483		
54	Income Taxes-Other (409.2)	262-263	638,545	16,536,893		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	79,185	5,433,009		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	21,159	77,618,622		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		2,825,612	-511,237		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		6,152,740	3,135,008		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		104,040,952	107,129,119		
63	Amort. of Debt Disc. and Expense (428)		2,142,729	2,498,182		
64	Amortization of Loss on Required Debt (428.1)		-1,603,386	25,741,908		
65	(Less) Amort. of Premium on Debt-Credit (429)		13,284	13,284		
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		261,318	47,965		
68	Other Interest Expense (431)		5,481,286	8,308,642		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,854,932	3,764,821		
70	Net Interest Charges (Total of lines 62 thru 69)		108,454,683	139,947,711		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		203,752,094	163,011,104		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		203,752,094	163,011,104		